



UAE

BUILDING YOUR GROWTH JOURNEY

- **100% business ownership**
- **Ease of doing business**
- **Easy access to the world**
- **Diversification of economy**

UAE - COUNTRY OVERVIEW

Before 1950 - The region's economic activities were focused mainly in Nomadic Farming, Dates Cultivation, Fishing, Pearl Diving and Sea Maritime activities.

After 1950 - Discovery of Oil

6 August, 1966 - The Ruler of Abu Dhabi, H. H. Sheikh Zayed bin Sultan Al Nahyan underscored the importance of a united country and remarked, "In harmony, in some sort of federation, we could follow the example of other developing countries

2 December 1971 - Federation of The Seven Emirates (Abu Dhabi, Ajman, Dubai, Fujairah, Ras Al Khaimah, Sharjah, Umm Al Quwain) was formed

- Located on the main crossroads of trading routes from West to East and into Asia.
- Enjoys strategic location between Asia, Europe and Africa.
- 2/3rd of the world population is within the reach of 8 hours from the UAE.



Register your company in Dubai and get a Free Investor Visa!

Connect with us today for more information at communications@mbgcorp.com

UAE - COUNTRY OVERVIEW

OIL RESERVES



- 6,7% of world's proven oil reserves held by UAE estimated at 97.8 billion barrels.
- 3,5% of proven gas reserves equal to 6091 billion cubic meters

NATURAL GAS



- 7th largest of natural gas accounting to 1.6% of the worlds total natural gas supply

CRUDE OIL



- 8th largest producer of crude oil amounting to 3,3% of total crude oil production

ALUMINIUM



- Top supplier of aluminum foundry alloy, high-purity aluminum, and extrusion supply to more than 45 countries. It accounts for 3.4% of the world's aluminum smelter production.
- Producer of refined petroleum products, gypsum, lime, cement, sulfur and steel.

DEMOGRAPHICS



- As per the latest United Nations estimates, the current population of the United Arab Emirates is 9,871,721. The total land area is 83,637 km2
- 86.4 % of the population is urban (8,542,144 people in 2020).

OPPORTUNITY



- UAE is one of the youngest countries in the world

LANGUAGE



- Arabic is the first and official language with English widely spoken and used in country

GROWTH



- The UAE has extensive diplomatic and commercial relations with other countries. It plays a significant role in OPEC and the UN, and is one of the founding members of the Gulf Cooperation Council (GCC)

WHAT ARE THE SUPERIOR BUSINESS ADVANTAGES AVAILABLE IN THE UAE?

Preferred prime location for establishing company regional distribution offices. The UAE is considered the central economic hub of the Middle East.

Global Standards of Infrastructure, Government Services, Education, Healthcare

Corporate and competitive advantage of 100% foreign ownership in the Free Trade Zone

High Living Standards, Modern Communication and infrastructure links. Developed Healthcare and Education system

Tax free regime

100% international transfer of capital and profits with no penalties

Book your **FREE** online appointment with our expert for one-on-one discussion!*

BOOK NOW!

*The above is subject to the availability of the slot on a First-come-First-serve basis.

WHAT ARE THE SUPERIOR BUSINESS ADVANTAGES AVAILABLE IN THE UAE?

16th

Ease Doing Business - World Bank report

25th

The Global Competitiveness Report 2019 - World Economic Forum

9th

Future Brand Country Index 2020

9th

IMD World Competitiveness Yearbook 2020

LATEST UPDATE: 100% BUSINESS OWNERSHIP FOR FOREIGN INVESTORS

The UAE shall introduce a windfall for multinational organizations and eager investors as UAE shall be issuing certain amendments to their regulations pertaining to:

Mainland Ownership

Mainland entities which have the rule to be owned 51% by UAE Nationals and the mandatory requirement to have agents and distributors shall be amended.

Relaxations for the Directors of the Companies

Potential relaxations for the directors of the companies having to mandatorily be UAE Nationals or board members as majority UAE Nationals.

Abuse of Authority

Abuse of Authority of senior managers in the company shall now be curbed with strong rules to be implemented to catch such persons of authority in the company that execute frauds of catastrophic sums.

Electronic voting methods for AGM

Given the modern age and the COVID pandemic accelerating our need for working portably, now Annual General Meetings shall allow electronic voting methods to pass resolutions of companies.

Initial Public Offering

Benefits for entities choosing to go public shall be able to take a lions share of funds from the public, therefore, currently, the maximum initial public offerings would be around 30% but the regulations for the same are meant to allow 70% public offerings.

OUR ROLE

With so many factors backing up UAE's investment-friendliness, now is a good time to make some smart business and investment decisions!! Our consultants have in-depth knowledge of the Middle East market as well as the regulations pertaining to registering a company in the region. We can help build your growth journey in the UAE with:

Business Setup Services

- Company Formation
 - UAE Mainland
 - UAE Free Zone
 - Offshore Licensing
 - Advice on Entity Structures
 - Comparative Studies
 - Assistance in Opening Bank Accounts
 - Sponsorship Services
 - PRO Services
 - Liquidation Services

Other Complimentary Services

- Strategy & Transformation
 - Mergers & Acquisitions (M&A)
 - Taxation
 - VAT
 - Excise Tax
 - Customs and International Taxation
 - Technology & Legal Advisory
 - Unified In-Country Value (ICV)

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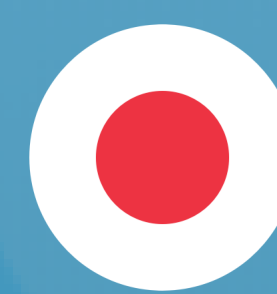
INTERNATIONAL ENTERPRISE TEAMS

Our highly skilled professionals understand the challenges of multinational companies and at the same time have a deep understanding of the respective country's political, cultural, and economic background. We have multiple international enterprise teams focussed to assist clients from different geographies across the globe.

Our international enterprise teams include:



INDIA



JAPAN



MIDDLE
EAST



CHINA



EUROPEAN
UNION

WE ARE GLOBAL

With nearly two decades of experience and 12+ offices spread over 6 countries, we have served the world's 100+ Fortune 500 companies across the globe.



India

📍 7 Barakhamba Road, New Delhi - 110001, India
Phone: +91-11-43616263, Email: info@mbgcorp.com

📍 'A' Square Building, Plot No.278, 4th Floor, Udyog Vihar Phase-II, Gurugram, Haryana - 122015, India
Phone: +91-124-4670800,
Email: info@mbgcorp.com

📍 404, Sanjay Appa Chamber, Opposite Hotel Dragon Fly, New Chakala Link Road, Andheri East, Mumbai - 400093
Phone: +91-22-40029114 Email: info@mayurbatra.com

📍 Unit No. 202, II Floor, No. 30, Prestige Meridian-II, M.G. Road, Bengaluru - 560001, India
Phone: +91-80-41494943-45 Email: info@mayurbatra.com

📍 Unit 6A, 6th Floor, KRD GEE Crystal, 92, Dr. Radha Krishnan Road, Mylapore, Chennai - 600004, India
Phone: +91-44-42605056 | Email: info@mayurbatra.com

We are here to make a **difference**

UAE

📍 5th Floor, Office 501-502, Al Manara Building, Business Bay, P.O. Box 75952, Dubai, UAE
Phone: +971-4-580-8003
Email: info@mbgcorp.com

📍 Office 805-806, National Bank Of Kuwait Building, Sheikh Rashid Bin Saeed Street, Abu Dhabi, UAE
Phone: +971-2-642-6777
Email: info@mbgcorp.com

📍 Office Q1-05-047/A, Sharjah Airport International Free Zone, PO Box 8000, Sharjah, UAE
Phone: +971-4-580-8003
Email: info@mbgcorp.com

Germany

📍 Oskar-Lapp-Straße 2, 70565 Stuttgart, Germany
Phone: +49-711-7838-1290
Email: germandesk@mbgcorp.com

China

📍 1205C, Excel Centre, No. 6 Wudinghou Street, Xicheng District, Beijing, China
Phone: +18-201-626725
Email: chinadesk@mbgcorp.com

Singapore

📍 10 Anson Road, #06-21 International Plaza, Singapore 079903
Phone: +65-69177092
Email: info@mbgcorp.com

Japan

📍 Level 7 Toranomom 40MT Building 5-13-1 Toranomom Minato-ku, Tokyo, 105-0001, Japan
Phone: +81-3-4530-9689
Email: japandesk@mbgcorp.com



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