

SOX/JSOX

Is your Organization Compliant with the Regulatory Control Framework?

1 Understanding

SOX

In 2002, the United States Congress passed the Sarbanes-Oxley Act (SOX) to protect shareholders and general public from accounting errors & fraudulent practices in enterprises, and to improve the accuracy of corporate disclosures.

The Sarbanes-Oxley Act is a U.S. law that encourages transparency in financial reporting and corporate governance in public companies with the intention to protect investors and the public against corporate financial fraud and mismanagement.

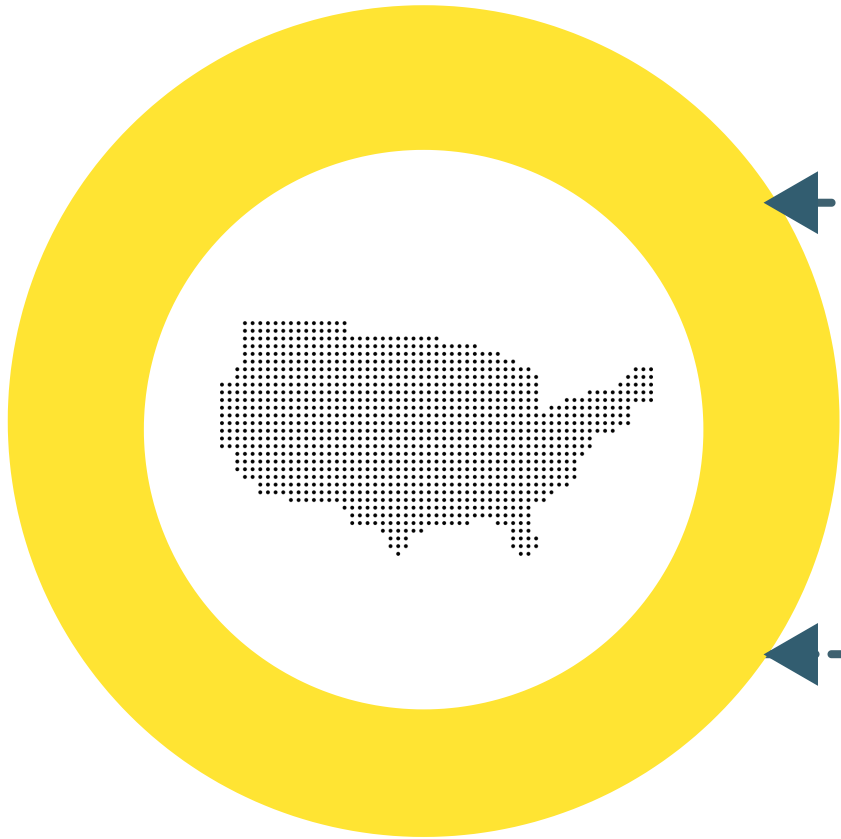
JSOX

The Financial Instruments and Exchange Act (J-SOX) is the set of Japanese standards for evaluation and auditing of internal controls over financial reporting (finalized on February 15, 2007).

2

Applicability

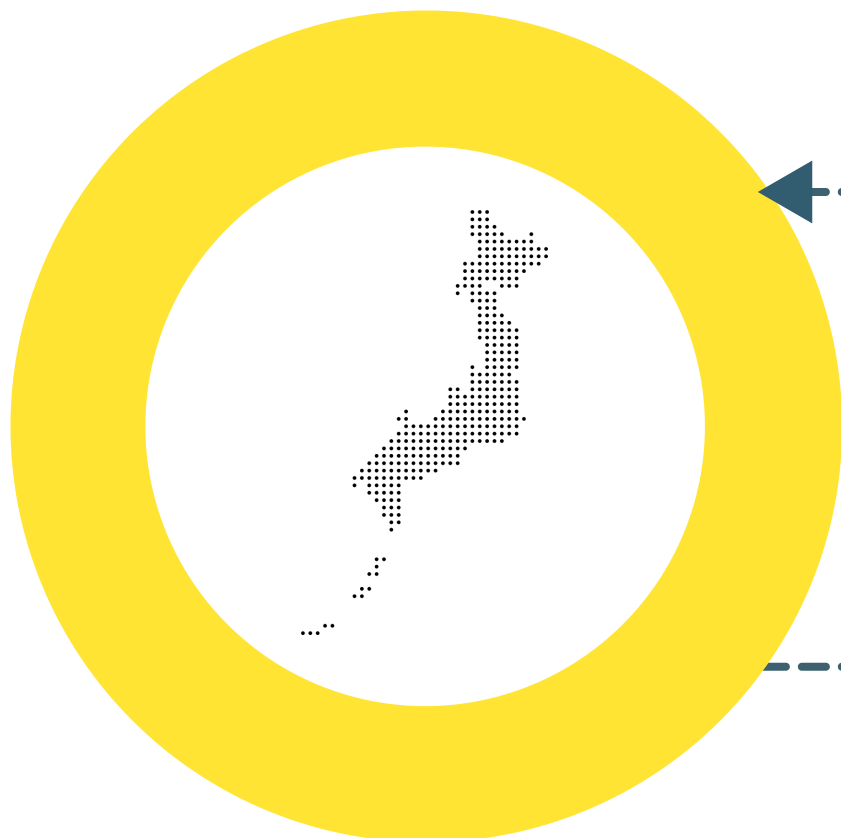
SOX



Publicly traded companies in the United States as well as wholly-owned subsidiaries

Foreign companies that are publicly traded and do business in the United States

JSOX



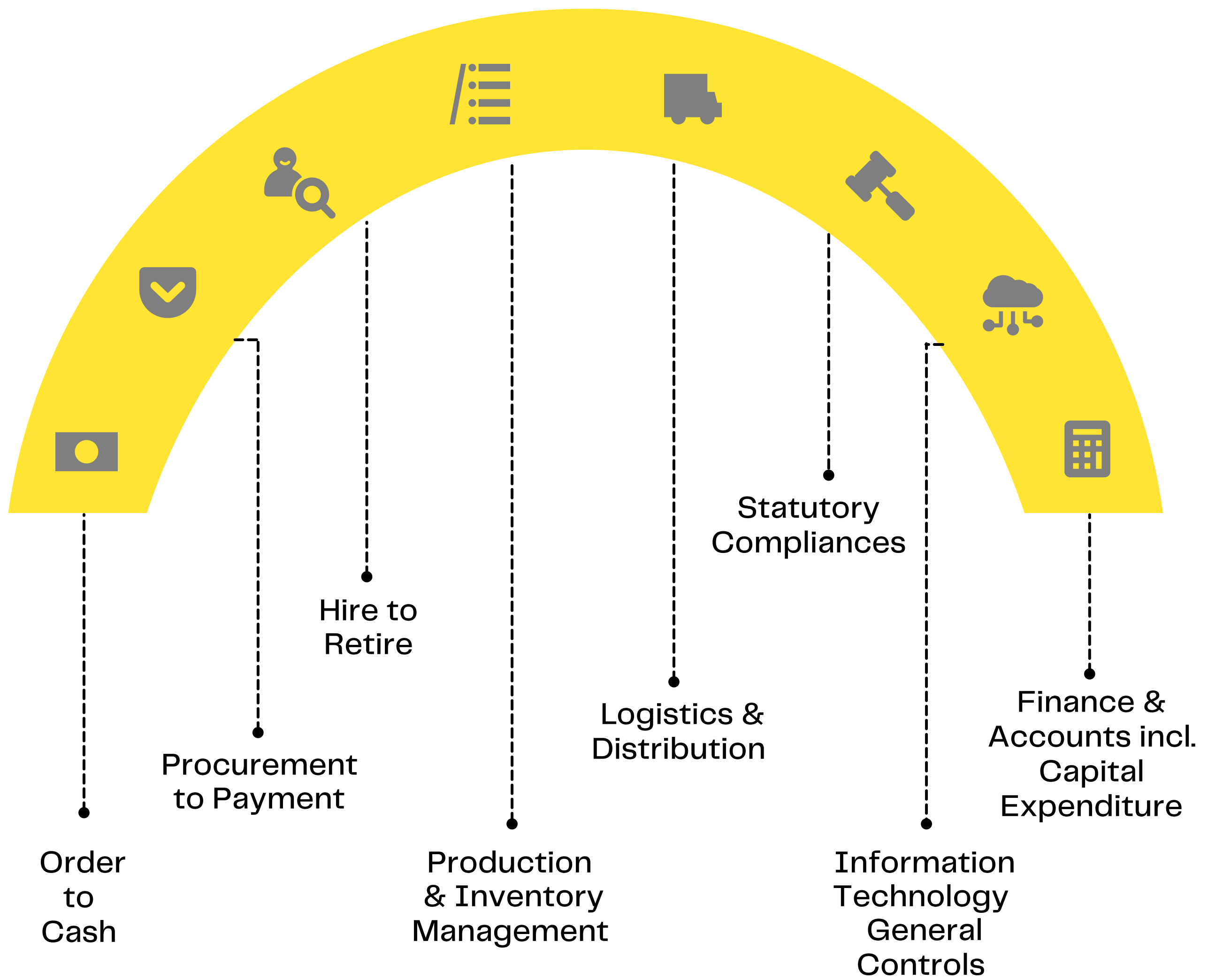
All listed companies in Japan

Subsidiaries outside Japan



3

Areas of Review



4

Methodology

Identify significant accounts

Identify the high-level business processes that are relevant for the cycle

For each process, identify the control objectives and relevant financial statement assertions

Meet with subject matter experts to document process flows and controls (incl. walkthroughs thereof)

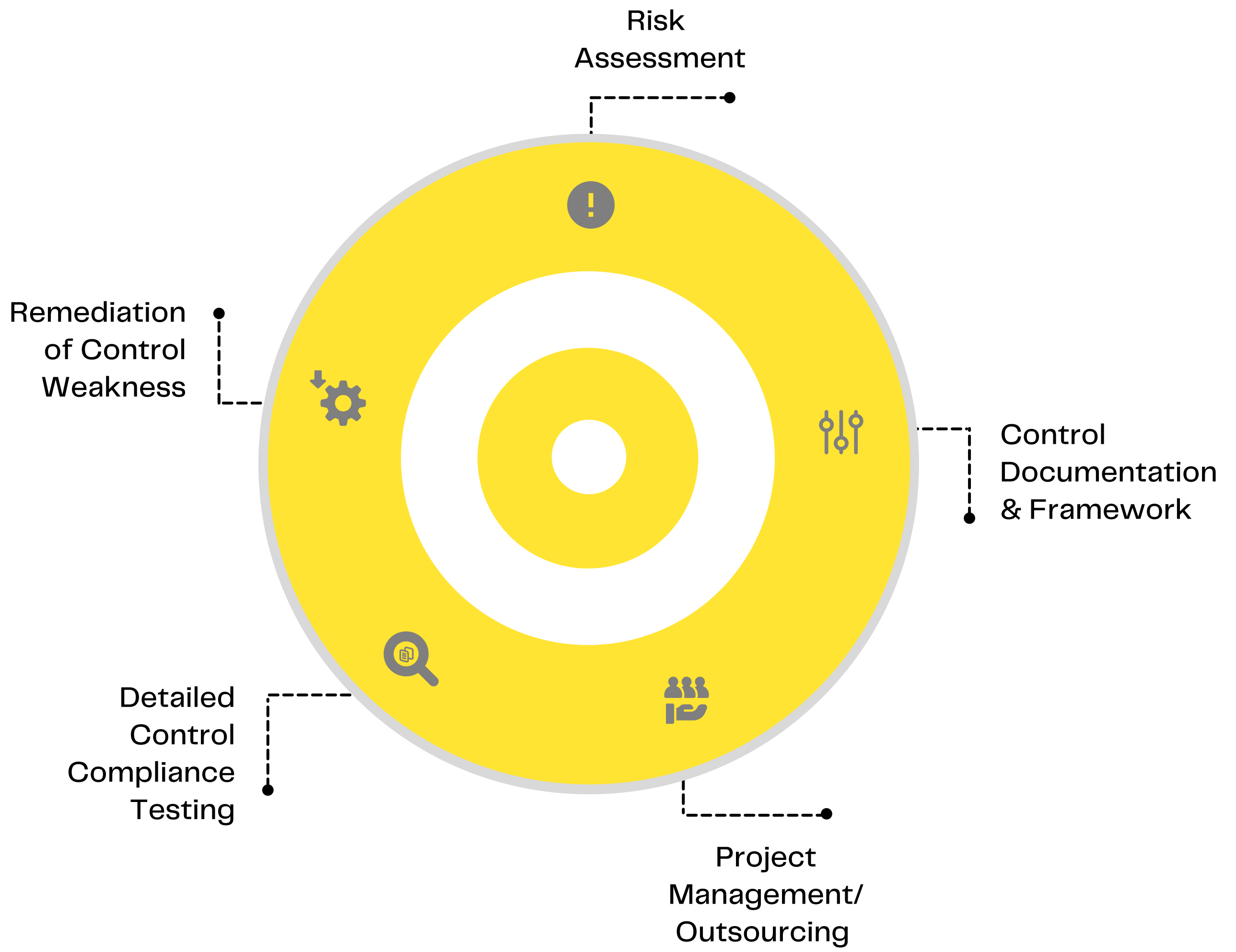
Identify control activities that meet the control objectives (incl. Key Controls)

Testing Activity



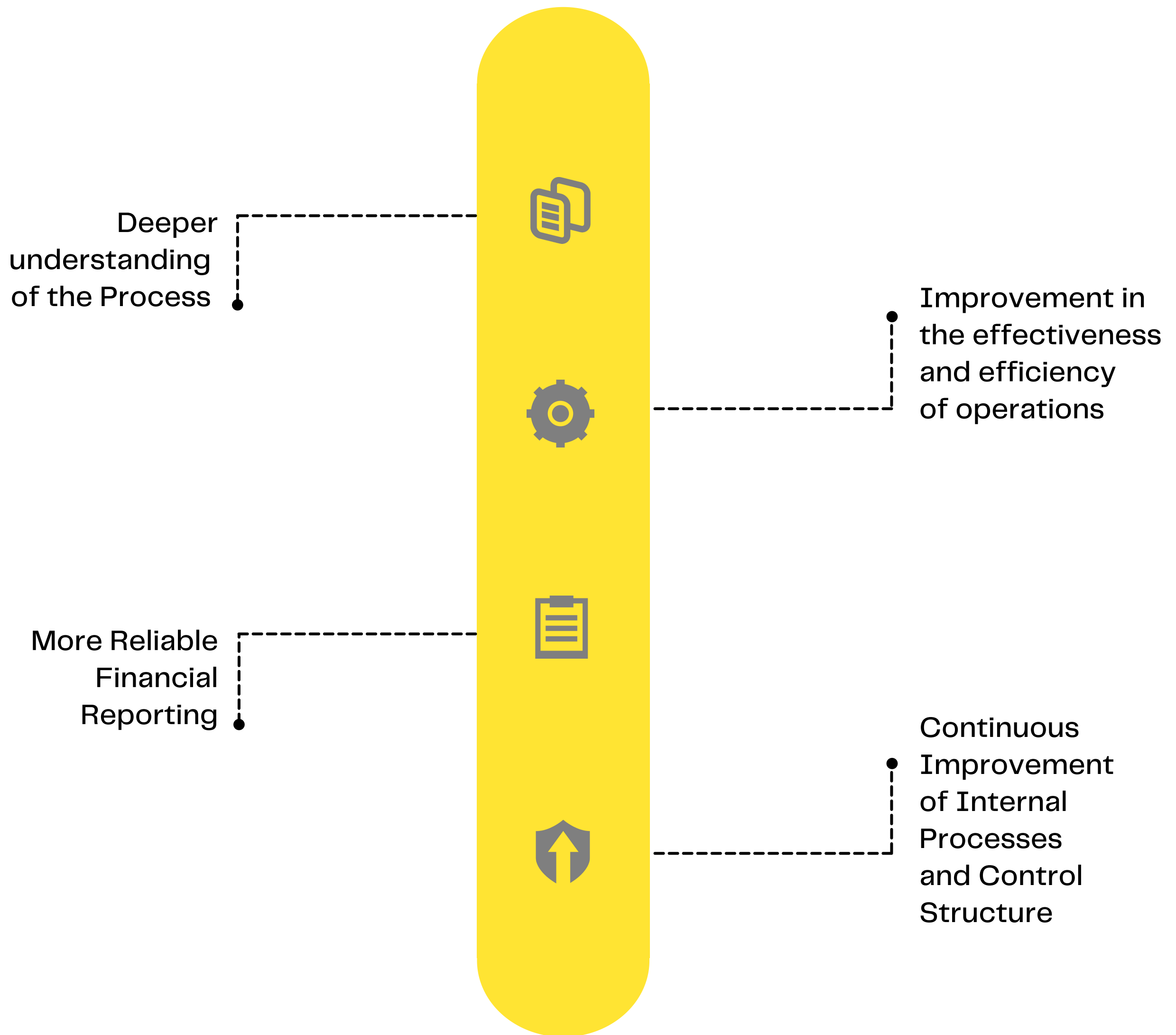
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Our Services



6

Benefits





Contact us

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