

CASE STUDY

**Drafting of
Control Procedures
in
Remote Working Environment**

#RiskAdvisory



About Client

- The client is a manufacturing company engaged in production & selling of auto equipments in India.
- The company was having turnover around INR 1000 Cr. with multiple manufacturing facilities across the country.
- The company was facing issues related to control environment during the period of lockdown/work from home scenario.

Approach & Findings



We reviewed the control environment applicable on various business processes of the organization



We also identified controls where in changes shall be required considering current market situation



Policies and procedures were also reviewed along with the related alignment with the defined controls

Treatment

1

We updated the controls defined for various business processes/ sub-processes

2

Training session and handholding were also provided to the respective team(s) on revised controls

3

Post operation of such controls, we also reviewed the adherences & accordingly implemented amended controls with due approvals from the management

Value Additions



Handling operational effectiveness during lockdown and managing business disruption

Optimizing utilization of resources including manpower and reducing complexities from the value chain



Lesser impact on revenue, cost and profitability

More prepared to handle unexpected situation



Better corporate reputation and image

Risks Mitigated

Non-uniformity and loss of value to the organization

Possible mis-utilization of company resources

Key Takeaways

1

Control environment of the organization should be updated to cater the unforeseen business situations like Covid-19

2

There should be periodic audit for such revised control environment to ensure adherences/ identification of any changes/amendment required

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